

Appendix B

Business Rates expected to be generated by the development of 360's Doncaster Studios. Presently DMBC retains 49% of business rates payments. The tables below indicate how much the proposed 2 phases could generate in new business rates.

360 Doncaster Studio					0.48	0.49		
					multiplier	DMBC		
Phase 1	sq.ft.	sq.mtrs	R.V. sq.m.	RV	Annual payable	retained		
Workshop 1	10000	990	40	39600	19008	9504		
Warehouse 1	15000	1395	40	55800	26784	13392		
Stage 1	20000	1860	34	63240	30355.2	15177.6		
Stage 2	20000	1860	34	63240	30355.2	15177.6		
Warehouse 2	10000	930	40	37200	17856	8928		
Stage 3	15000	1395	34	47430	22766.4	11383.2		
Office 1	30000	2790	37.5	104625	50220	25110		
warehouse3	15000	1395	40	55800	26784	13392		
stage 4	15000	1395	34	47430	22766.4	11383.2		
warehouse 4	10000	930	40	37200	17856	8928		
Workshop 2	10000	930	40	37200	17856	8928		
VFX Academy	37673	3500	75	262500	126000	63000		
207673		19370		851265	408607	204303.6	10 years	£2,043,036.00

					0.48	0.49		
					multiplier	DMBC		
Phase 2	sq.ft.	sq.mtrs	R.V. sq.m	RV	Annual payable	retained		
Stage 5	30000	2788	34	94792	45500.2	22750.08		
stage 6	20000	1860	34	63240	30355.2	15177.6		
Office 2	45045	4185	75	313875	150660	75330		
Workshop 3	10000	930	40	37200	17856	8928		
warehouse 5	10000	930	40	37200	17856	8928		
warehouse 6	15000	1395	40	55800	26784	13392		
warehouse 7	10000	930	40	37200	17856	8928		
warehouse 8	15000	1395	40	55800	26784	13392		
workshop 4	10000	930	40	37200	17856	8928		

Stage 7	15000	1395	34	47430	22766.4	11383.2		
stage 8	15000	1395	34	47430	22766.4	11383.2		
	195045	18133		827167	397040	198520.1	7	years
								£1,389,640.56

Total after 10 years of operation the studios DMBC will have received £3,432,676

Should legislation change allowing Local Authorities to retain 75% of business rates then the benefits of this development to Doncaster are expected to be;

360 Doncaster Studio

					0.48	0.75		
					multiplier	DMBC		
					Annual	retained		
					payable			
Phase 1	sq.ft.	sq.mtrs	r.v sq.m..	RV				
Workshop 1	10000	990	40	39600	19008	14256		
Warehouse 1	15000	1395	40	55800	26784	20088		
Stage 1	20000	1860	34	63240	30355.2	22766.4		
Stage 2	20000	1860	34	63240	30355.2	22766.4		
Warehouse 2	10000	930	40	37200	17856	13392		
Stage 3	15000	1395	34	47430	22766.4	17074.8		
Office 1	30000	2790	37.5	104625	50220	37665		
warehouse3	15000	1395	40	55800	26784	20088		
stage 4	15000	1395	34	47430	22766.4	17074.8		
warehouse 4	10000	930	40	37200	17856	13392		
Workshop 2	10000	930	40	37200	17856	13392		
VFX Academy	37673	3500	75	262500	126000	94500		
	207673	19370		851265	408607	306455.4	10	years
								£3,064,554.00

					0.48	0.75		
					multiplier	DMBC		
					Annual	retained		
					payable			
Phase 2	sq.ft.	sq.mtrs	r.v sq.m..	RV				
Stage 5	30000	2788	34	94792	45500.2	34125.12		
stage 6	20000	1860	34	63240	30355.2	22766.4		
Office 2	45045	4185	75	313875	150660	112995		
Workshop 3	10000	930	40	37200	17856	13392		
warehouse 5	10000	930	40	37200	17856	13392		
warehouse 6	15000	1395	40	55800	26784	20088		
warehouse 7	10000	930	40	37200	17856	13392		
warehouse 8	15000	1395	40	55800	26784	20088		
workshop 4	10000	930	40	37200	17856	13392		
Stage 7	15000	1395	34	47430	22766.4	17074.8		

stage 8	15000	1395	34	47430	22766.4	17074.8		Total at 10 yrs
	195045	18133		827167	397040	297780.1	7 years	£2,084,460.84
								£5,149,014.84

In this scenario with higher retention rates this development could generate new business Rates payments to DMBC of £5,149,014